



## Project overview

Générale du Solaire International and Africa Renewable Energy System & Solution (“ARESS”) have developed a portfolio of 12 mini grids in Bénin. Both companies have teamed up with a financing partner, NEoT Offgrid Africa, to create “Les Soleils du Bénin”, a SPV in charge of building and operating the mini grids. The goal is to install 1,7MW of PV and 3MWh of battery, supplying more than 5.000 homes and businesses with electricity. The total project costs of c. EUR 9m is partially financed by subsidies from the MCA-Benin II Offgrid Clean Energy Facility.

## Funding objective

ElectriFi has received final approval from its Investment Committee for a EUR 3.1m Senior Debt to Les Soleils du Bénin to complement the equity financing already provided by NEoT Offgrid Africa.

## Investment rationale

The investment recommendation is supported by its additionality, a robust business plan, the local footprint of the EPC Contractor and Operator (ARESS), the expected impact and the catalytic impact of ElectriFi’s investment which is required to achieve a long-term financing structure that is needed to support the deployment of such assets.

## AT A GLANCE

- **Investment/Project:**  
Les Soleils du Bénin
- **Total ElectriFi financing:**  
EUR 3.1 m
- **Financial instrument:**  
Senior Debt
- **Status:** Approved investment
- **Region:** Western Africa
- **Country:** Benin
- **Sector:** Renewable Energy
- **Allocation:** Country Window  
Benin

## ENVIRONMENTAL & SOCIAL ASSESSMENT

The E&S risk category of the transaction is classified B.

The project is expected to have limited adverse future environmental and/or social impacts which are typically site-specific, and/or readily identified and addressed through mitigation measures.

[www.lessoleilsdubenin.com/](http://www.lessoleilsdubenin.com/)