

Solarise Africa

April 2019



Project overview

Solarise Africa is a greenfield company that provides tailor made finance or rental solutions for captive solar installations and other renewable energy and energy savings assets to selected commercial and industrial sectors (i.e. educational institutions, agro-foods processing, manufacturing, real estate, etc.) of the Kenyan and South African economies.

Funding objective

EDFI Electrifi invested USD 0.5m equity and USD 1.25m mezzanine loan. The proceeds will be used to build and finance a portfolio of 6 MW of captive solar PV systems in South Africa and Kenya.

Investment rationale

Electrifi is supportive of Solarise business model as it supplements electricity from the national grid and diesel generator while bringing high-quality, stable, low cost, clean energy to C&I customers.

AT A GLANCE

- **Investment/Project:**
Solarise Africa
- **Total Electrifi financing:**
USD 1,65M
- **Financial instrument:** Equity
- **Region:** Sub-Saharan Africa
- **Country:** Kenya & South Africa
- **Sector:** Solar PV
- **Allocation:** Electrifi global

ENVIRONMENTAL & SOCIAL ASSESSMENT

Solarise Africa is a category B project with regards to E&S given the level of risk. The E&S impacts are considered medium.

<https://solariseafrica.com/>