

Schneider Electric Energy Access Asia

December 2019



Project overview

Schneider Electric Energy Access Asia (SEEAA), an impact investment facility dedicated to support Asia-Pacific early-stage companies in the off-grid energy access space. SEEAA is managed by Schneider Electric and aims at investing across the value chain, targeting companies active in manufacturing and distribution activities in both SHS and mini-grid space.

Funding objective

Through SEEAA, EDFI ElectriFI will provide the much needed early-stage investment capital to companies active in the access to energy space in Asia-Pacific. Contributing to SEEAA, EDFI ElectriFI will help connect more than 1m people to reliable and affordable electricity supply and avoid some 150 thousand of CO2 emissions annually.

Investment rationale

The expected portfolio of SEEAA will largely be comprised of business activities that have limited adverse environmental and social risks and impacts that are few, site specific, largely reversible and can be readily addressed through mitigation measures.

AT A GLANCE

- **Investment/Project:**
Schneider Electric Energy Access Asia (SEEAA)
- **Total ElectriFI financing:**
EUR 6,3M
- **Financial instrument:** Equity
- **Region:** South & South East Asia
- **Country:** India, Bangladesh, Myanmar, Philippines, Cambodia
- **Sector:** Solar PV
- **Allocation:** ElectriFI Global

ENVIRONMENTAL & SOCIAL ASSESSMENT

SEEAA is a category FI-B project with regards to E&S given the level of risk associated with the site, largely reversible and can be readily addressed through mitigation measures. The E&S impacts are considered medium.

<https://www.se.com/be/fr/>