



Project overview

Rural Spark is a Dutch company which developed a disruptive sustainable energy solution distributed in unelectrified villages in North India, with high qualitative energy kits or solar home systems. These energy kits are compatible with the grid and can be interconnected together via the “share cubes” to share and exchange energy surpluses. Rural Spark products allows villagers to group and become ‘Local Energy Suppliers’ through a hire & purchase model.

Funding objective

EDFI ElectriFI has committed EUR 100K in development financing to test and validate the distribution model of Rural Spark energy kits through rural distribution partners already active in unelectrified or barely electrified villages. Current growth by Rural Spark is achieved by leveraging existing distribution networks of partners with enormous reach. The development loan funding will go into supporting the testing and validation of the right distribution partners with a sample of at least 450 kits to be distributed.

Investment rationale

Rural Spark is changing the lives of thousands of rural families thanks to their off-grid solar powered solutions, providing people with a solar panel, energy storage and low power appliances. It enables local communities to prosper in a sustainable and scalable for-profit way and participate in the global economy. They aim to sell 9.500 energy kits in 2019 and 35.000 kits in 2020.

AT A GLANCE

- **Investment/Project:**
Rural Spark
- **Total ElectriFI financing:**
EUR 100,000
- **Financial instrument:**
Development Finance Loan
- **Region:** Sub Saharan Africa and South Asia
- **Country:** India
- **Sector:** Solar PV
- **Allocation:** ElectriFI global

<https://sparkenergy.io/>