

INVESTMENT FINAL DISCLOSURE

Redavia

April 2022



Project overview

REDAVIA offers rental solar power for businesses in East and West Africa. The REDAVIA system is based on a preconfigured container model, including high-performance solar modules and high-quality electrical components. It is easy to ship, set up, scale and redeploy. Businesses and communities benefit from a cost-effective clean energy solution without the need for upfront investment or technical skills, supporting the reduction of carbon emissions and increasing the impact on a sustainable society.

Funding objective

EDFI ElectriFI supports REDAVIA C&I solar rental expansion in Ghana and Kenya

Investment rationale

REDAVIA plays a catalytic role in bringing solar PV solutions to medium-sized enterprises in Ghana and Kenya. It revolutionizes the energy access and brings strong economic benefits for the off-takers.

AT A GLANCE

- **Investment/Project:**
Redavia
- **Total ElectriFI financing:**
USD 3.1M (EUR 2.67M)
- **Financial instrument:** Senior Debt
- **Region:** Sub-Saharan Africa
- **Country:** Ghana & Kenya
- **Sector:** Solar C&I
- **Allocation:** ElectriFI global + Country Windows Kenya

ENVIRONMENTAL & SOCIAL ASSESSMENT

Redavia is a category B project with regards to E&S given the level of risk associated with waste management and labour conditions. The E&S impacts are considered medium.

<https://www.redaviasolar.com/>