



Project overview

Nithio FI aims to provide innovative receivables backed financing solutions to companies providing energy access services to rural populations and support those companies in smartly deploying the capital to increase their impact in the most financially sustainable way. They distinguish themselves from other financing facilities through their usage of data-driven predictive analyses. These analyses enable them to, on the one hand, accurately predict the payments and, therefore, the value of the existing portfolio of receivables. On the other hand, they offer a prospecting tool that can pinpoint the optimal regions for the operators to reinvest the proceeds they receive.

Funding objective

EDFI ElectriFI's funding to be part of the initial funding round that will unlock up to USD 15M senior debt and help the company prove its concept.

Investment rationale

EDFI ElectriFI's investment will catalyse senior lenders and will contribute to increasing the support of existing, well established SHS distributors as well as smaller local distributors in diverse markets. By combining accurate receivable valuation and sophisticated data science services, Nithio enables the SHS operators to get access to cheaper capital and to learn how to allocate it more efficiently compared to what would have been previously possible.

AT A GLANCE

- **Investment/Project:**
Nithio FI
- **Total ElectriFI financing:**
USD 5M (EUR 4.10M)
- **Financial instrument:** Quasi equity
- **Region:** Sub-Saharan Africa
- **Country:** Kenya, Uganda, Nigeria
- **Sector:** Solar PV
- **Allocation:** ElectriFI Global + Country Window Nigeria

ENVIRONMENTAL & SOCIAL ASSESSMENT

Nithio FI is a category C project with regards to E&S given the level of risk. The E&S impacts are considered low.

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