



## Project overview

MyJouleBox is specialised in the commercialisation, installation and maintenance of PV solutions in Benin. Since its inception in 2012, the company sold > 27,000 systems for total installed capacity of > 1.3 MWp. MyJouleBox is now looking at strengthening its market position in Benin and expanding into Burkina Faso and Togo.

## Funding objective

EDFI ElectrIFI invested a total of EUR 1.5M in MyJouleBox alongside other financiers with the aim to create 31,000 new connections offering a sustainable, reliable source of energy to 155,000 beneficiaries. With the funding, the company plans to recruit 200 new staff.

## Investment rationale

EDFI ElectrIFI's investment aims to support a key off-grid player in West-Africa and to create high long-term impact via sustainable and affordable energy solutions.

## AT A GLANCE

- **Investment/Project:** MyJouleBox
- **Total ElectrIFI financing:** EUR 1,5M
- **Financial instrument:** Junior loan
- **Region:** Sub-Saharan Africa
- **Country:** Benin
- **Sector:** SHS
- **Allocation:** ElectrIFI global

## ENVIRONMENTAL & SOCIAL ASSESSMENT

The E&S risk category of the transaction has been classified B. Activities come with limited adverse risks associated with labour and working conditions. Battery disposal/recycling is currently the main concern regarding e-waste management. IFC Performance Standards 1 to 3 can be triggered. The company is currently updating the HR policy and the waste management policy.

<https://myjoulebox.com/>