

E-Long Life Energies Nouvelles (ELLEN)

December 2019



Project overview

This investment will provide the prospect with long term funding to kickstart its plans in both Niger and Mali, directly financing ~ 2.4k systems, with the objective of reaching ~20k customers in remote and rural areas by 2020.

Funding objective

This project is in line with EDFI ElectrIFI mandate to support private players delivering energy access services in regions with very low electrification rates.

Investment rationale

ELLEN's business activity is to design and rent out large Solar Home Systems (SHS) for productive use in the Sahel area. There are no significant E&S impacts associated with their business activity. ELLEN has a waste and recyclability commitment, and the products are rented in a transparent and responsible manner with a long-term pricing deemed affordable and in line with the energy expenses

AT A GLANCE

- **Investment/Project:**
E-Long Life Energies Nouvelles (ELLEN)
- **Total ElectrIFI financing:**
EUR 4M
- **Financial instrument:** Senior debt
- **Region:** Sub-Saharan Africa
- **Country:** Mali, Nigeria
- **Sector:** Solar PV
- **Allocation:** ElectrIFI global

ENVIRONMENTAL & SOCIAL ASSESSMENT

ELLEN is a category C project with regards to E&S given the level of risk associated with their business activity. ELLEN has a waste and recyclability commitment and the products are rented in a transparent and responsible manner with a long-term pricing deemed affordable and in line with the energy expenses. The E&S impacts are considered minimal.

<https://e-longlife-hes.com/>