

# Bir El Haffey

September 2020



## Project overview

The project consists in a 10 MWp photovoltaic power plant in Central Tunisia, in the Governate of Sidi Bouzid.

## Funding objective

Funding objective is to bring debt alongside a co-lender to ensure that the project company has together with the equity provided by the sponsors the financial resources to build the plant and connect it to the national grid.

## Investment rationale

This project will be one of the first photovoltaic independent power producer in Tunisia. It will pave the way for other similar projects to be financed on a no or limited recourse basis. It will also add the equivalent of 24,500 new implied connections, while saving about 9,900 tons of CO<sub>2</sub> per year. The project is also expected to create 80 new jobs during construction and 5 to 10 new jobs during operations.

## AT A GLANCE

- **Investment/Project:**  
Bir El Haffey
- **Total ElectriFI financing:**  
EUR 1,93M
- **Financial instrument:** Debt
- **Region:** Northern Africa
- **Country:** Tunisia
- **Sector:** Solar PV
- **Allocation:** ElectriFI Global

## ENVIRONMENTAL & SOCIAL ASSESSMENT

Bir El Haffey is a category B+ project with regards to E&S given the labour conditions and safety during construction. The E&S impacts are considered medium high.

<http://smart-energies.eu/>