

INVESTMENT FINAL DISCLOSURE

# Azuri Technologies

January 2021



## Project overview

Azuri offers affordable solar home systems and services combined with mobile payment solutions to households in sub-Saharan Africa which do not have access to conventional power.

## Funding objective

The investment consists of a junior loan of EUR 1.5M that will support the expansion of Azuri's Solar Home System business in Kenya.

## Investment rationale

Thanks to ElectriFI and co-investors, Azuri has grown to become one of the top ten SHS businesses with a significant footprint in rural East Africa. This investment of EUR 1.5m will facilitate energy access to an additional 20,000 households, producing clean electricity and avoiding >32,000 tCO<sub>2</sub>. It is expected that 200 direct permanent jobs will be created by Azuri's local distribution partners in Kenya by 2023.

## AT A GLANCE

- **Investment/Project:**  
Azuri Technologies
- **Total ElectriFI financing:**  
EUR 1,5M
- **Financial instrument:** Junior loan
- **Region:** Sub-Saharan Africa
- **Country:** Kenya
- **Sector:** SHS
- **Allocation:** ElectriFI global

## ENVIRONMENTAL & SOCIAL ASSESSMENT

Azuri technologies is a category C project with regards to E&S given the level of risk associated with the identified E&S risks of the business activity. The E&S impacts are considered low.

[www.azuri-group.com](http://www.azuri-group.com)