



Project overview

EDFI ElectriFI is providing additional first-loss capital for a responsAbility-managed energy debt fund targeting universal access to clean power. EDFI ElectriFI subscribed a USD 3m junior capital to responsAbility Access to Clean Power Fund (ACPF), a 10y closed-ended Luxembourg SICAV set-up to respond to the (debt) funding gap towards universal access to clean and affordable modern energy in underserved markets.

Funding objective

By further strengthening the Fund's capital structure, responsAbility aims to mobilize additional private capital in line with SDG7. EDFI ElectriFI's investment aims to contribute to several impact targets, notably: 865.000 tons of CO2 avoided per year, 4.41GW installed capacity and ~6700 jobs created over 10 years.

Investment rationale

ACPF fills-in the unmet market demand for debt funding from small but growing C&I players (SMEs, schools, hospitals, etc.) in Asia and Africa mainly. In addition to supporting ambitious and well-quantified impact objectives (see above), this ElectriFI investment plays a clear catalyst role straightening the whole structure. Indeed, the ElectriFI instrument used is Junior Equity with first loss mechanism, which not only allows strict compliance with the fund risk ratio's but also provide additional comfort to Senior and Mezzanine investors, hence attracting more funding.

AT A GLANCE

- **Investment/Project:**
Access to Clean Power Fund (ACPF)
- **Total ElectriFI financing:**
EUR 3M
- **Financial instrument:** Equity
- **Region:** Africa, Asia, Latin America
- **Country:** India, Kenya, SSA countries, SE Asian countries, etc in line with exclusion list
- **Sector:** Solar PV
- **Allocation:** ElectriFI global

ENVIRONMENTAL & SOCIAL ASSESSMENT

ACPF is a category B project with regards to E&S given the level of risk. The E&S impacts are considered medium.

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