



Project overview

RDG collective Ltd is a Zambian company that started selling Solar Home Systems in 2019 and intends to diversify by offering productive use appliances (solar water pumps and fridges). The Company is currently present in five provinces, employs 30 Zambian residents in its head office and work with 40 field agents.

Funding objective

ElectriFi is considering providing a USD 2m convertible loan to RDG collective to complete the recent fund-raising of the company which successfully secured 2 loans (from Angaza-SIMA and SIMA's Energy Access Relief Fund) and a grant (from BGFA), with the aim to launch a Series A in the coming 12 to 24 months.

Investment rationale

The investment recommendation is supported by its additionality, a realistic business plan, the local footprint of the company, the expected impact and the catalytic impact of ElectriFi's investment which is required to sustain the development of the business and secure debt investments and a successful Series A.

AT A GLANCE

- **Investment/Project:**
RDG Collective
- **Total ElectriFi financing:**
USD 2 m
- **Financial instrument:**
Convertible Note
- **Status:** Approved investment
- **Region:** Southern Africa
- **Country:** Zambia
- **Sector:** Renewable Energy
- **Allocation:** Country Window
Zambia

ENVIRONMENTAL & SOCIAL ASSESSMENT

The E&S risk category of the transaction is classified **C**.

Activities come with limited adverse risks associated with labour and working conditions.

www.rdg-home.com