

INVESTMENT FINAL DISCLOSURE

Africa GreenCo Group

NOVEMBER 2021



Project overview

Africa GreenCo (AGG) acts as an intermediary offtaker and service provider, purchasing power from renewable IPPs and selling that electricity to utilities and private sector offtakers (i.e. commercial and industrial users) and markets of the Southern African Power Pool. AGG aims to establish dedicated entities in selected countries; starting with Zambia.

Funding objective

EDFI ElectriFI is considering a total investment of USD 5.5 m in Africa GreenCo Group as part of a USD 15,5m equity round dedicated to the funding of a Liquidity Buffer covering GreenCo's payment obligations under the PPAs, and the funding of working capital needs of the company for the next 2 years.

Investment rationale

EDFI ElectriFI is supportive of this's investment opportunity as it will support an innovative model that has the potential to unlock a significant pipeline of renewable energy projects in Zambia and in other Southern African countries, creating high long-term impact via new renewable energy capacities.

Disclaimer - PENDING CONTRACTING: the investment proposal has received final approval and now is entering into the contracting phase. The information as disclosed is thus indicative and provides a basis for general informational purposes only. It should not be construed as financial, legal or investment advice, nor as a commitment or an offer to arrange or provide any financing, prior to final decision. This proposed investment is online for 30 days. In case of questions, please contact us at info@edfimc.eu

AT A GLANCE

- **Investment/Project:**
Africa GreenCo
- **Total ElectriFI financing:**
USD 5.5 m
- **Financial instrument:**
Equity
- **Status:** Approved investment
- **Region:** Southern Africa
- **Country:** Zambia
- **Sector:** Renewable Energy
- **Allocation:** Country Window Zambia

ENVIRONMENTAL & SOCIAL ASSESSMENT

The E&S risk category of the transaction is classified **B**.

Activities come with limited adverse risks associated with labour and working conditions.

Learn more www.africagreenco.com