



The Project is funded
by the European Union

INVESTMENT FINAL DISCLOSURE

SUNKOFA SAS

November 2021



Project overview

Sunkofa is a young developer and operator of rural mini-grids in sub-Saharan Africa. Sunkofa's most advanced project is located in Benin where the company is looking to build 40 mini-grids supported by a grant from the Millennium Challenge Corporation. In addition to Benin, Sunkofa has a strong pipeline of projects in West and Southern Africa.

Funding objective

EDFI ElectriFI EUR 1.5 m equity investment will finance Sunkofa's corporate needs, as well as a portion of the construction costs in Benin and provide funding for further mini-grid development.

Investment rationale

EDFI ElectriFI funding will contribute to the much-needed development capital in the mini-grid sector. ElectriFI investment will provide strong additionality due to small ticket size and early stage of the company.

Learn more: <https://sunkofa.energy/>

AT A GLANCE

- **Total ElectriFI financing:** EUR 1.5 m
- **Financial instrument:** equity + convertible notes
- **Status:** Contracted/in contracting
- **Region:** sub-Saharan Africa
- **Country:** Benin
- **Sector:** solar hybrid mini-grids
- **Allocation:** Country Window Benin + ElectriFI global

ENVIRONMENTAL & SOCIAL ASSESSMENT

The E&S risk category of the transaction has been classified **B**. Activities come with potential limited adverse risks associated with waste management and labour conditions. IFC Performance Standards 1 to 4 may be triggered. Risks and impacts will be addressed accordingly through Environment, Health and Safety (EHS) management plans and procedures.